

Michael T. Lewis President

Mike Lewis founded Free Market Inc. (FMI) in 1982 as a full-service economic consulting firm, providing insights and in-depth data analysis primarily for institutional money managers and corporate planning directors.

FMI has compiled a solid record of timely, independent and accurate economic forecasts. FMI blends its unique analysis of indicators and experience with economic cycles into a consistent overall outlook. We offer both a comprehensive overview and in-depth detail that enable clients to integrate FMI's insights into their decision-making process.

Mr. Lewis earned a master's in economics from UCLA and has completed all course work and exams towards a Ph.D. He received a bachelor of science from MIT. Before founding FMI, Mr. Lewis was an economist at Data Resources, Inc. and at Atlantic Richfield Co. He was Chief Economist at Stein Roe & Farnham from 1978 to 1982.

His commentaries have appeared in the *Wall Street Journal*, *Barron's* and other publications. A varsity player in college, he has also coached basketball at the junior college and Division III levels.